MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



Jharkhand University of Technology Ranchi, Jharkhand





Twintech Engineering & Design Technology
Pvt. Ltd.
Bhubaneswar, Odisha





MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the Wednesday 4TH day of September 2024.

BETWEEN

Jharkhand University of Technology, Ranchi, Jharkhand represented herein by the Registrar, Shri Nishant Kumar, (hereinafter referred as "First Party", the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Twintech Engineering & Design Technology Pvt. Ltd., Bhubaneswar, Odisha represented herein by its Director, Mr. Niranjan Kumar Singh (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) The First Party is Jharkhand University of Technology (JUT), Ranchi has been established by the Jharkhand University of Technology, ACT, 2011 (Jharkhand ACT 18, 2015), published vide gazette No.-815 date08/12/2015. JUT is intended to promote the creation of a center of excellence in education and research in science, Technology, Engineering and Management, Town Planning, Pharmacy, Applied Arts and Crafts, Applied Science and such other programmes or areas as the central Government may in consultation with the All India Council for Technical Education by notification in the Gazette declare and need of Jharkhand.

हुलसचिव

झारखण्ड प्रौद्योगिकी विश्वविद्यालये विज्ञान एवं प्रावैधिकी परिसर नामकुम, राँची-834010

- B) The Second Party is Autodesk authorized Learning and training provider company in different fields of engineering. The company was established in 2007 and is a private limited certified and government of Odisha registered company. The registered office of the company is situated in Bhubaneswar, Odisha.
- C) Both Parties believe that close co-operation between the two would be of multiple benefit to the student community to enhance their skills and knowledge.
- D) Both Parties believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- E) Both Parties intend to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- F) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: SCOPE OF CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations to achieve their Institutional objectives. They shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 Co-operation between the two Parties will facilitate effective utilization of the learning resources providing significant inputs in developing suitable teaching/training systems, keeping in mind the needs of the industry. It will help the faculties of First Party suitably updating them as per the course curriculum so that the students fit into the industrial scenario meaningfully. The Second Party shall facilitate in developing course curriculum and mapping as per the needs.

कुलसचिव

- 1.3 Both Parties shall plan the Skill/Technology/Entrepreneurship training for the Faculties and students with mutual consultation. The **fees for the student's training programmes shall be mutually decided based on the relevant factors and considering the long-term objectives** of the Business Agreement. A **certificate** will be issued by the Second Party to the students on the successful completion of the training programme on **nominal cost** if required. Although for faculties, training shall be complementary with no cost involved.
- 1.4 Faculty development program shall be carrying out by Second Party according to course mapping done in consultation with First Party and their requirement and services offered by Second Party. The Second Party won't be charge anything for these programs and this should be **Free of Cost in terms of training to the faculties**.
- 1.5 Second Party will facilitate to provide Autodesk Platform software's to First Party affiliated college (The official list to be shared by First Party) free of cost. Regular online session can be conducted to attain these objectives.
- Second Party shall extend its support and facilities to the faculties to develop design/complete new innovative projects. First Party shall appoint a suitable guide as a mentor for such faculties.
- 1.7 Second Party will assist to the extent possible in providing training program to the faculties of First Party. For offline session, it is duty of First Party to arrange for logistics as per the requirement of the training although training shall be conducted by Second Party.
- 1.8 Second Party will permit the Faculties of First Party to utilize its facilities to carry out the joint research/project/consultancy activities in the field of engineering.
- 1.9 Both Parties shall appoint a nodal officer for mutual correspondence and coordinating the activities under this MOU.

For First Party: Shri Nishant Kumar, The Registrar, Jharkhand University of Technology, Ranchi, Jharkhand

For Second Party: Shri. Niranjan Kumar Singh, Director, Twintech Engg. &

Design Tech., Bhubaneswar

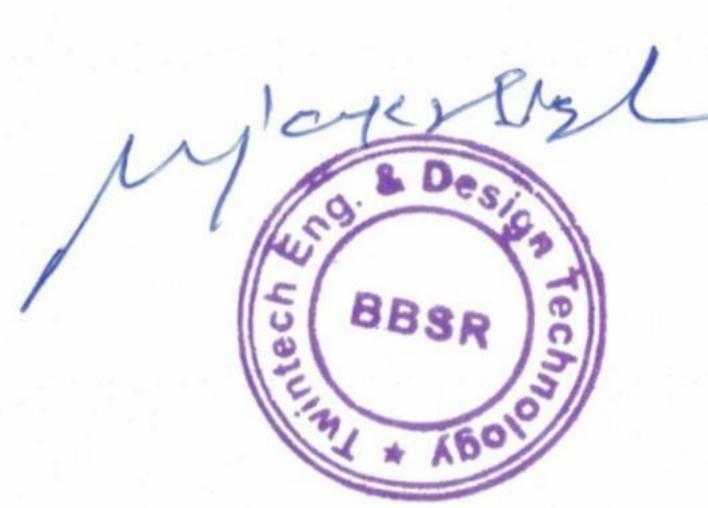
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CLAUSE 2: GENERAL AGREEMENT

- 2.1 There is no financial commitment on the part of either Party to take up any programme mentioned in this MOU. If there is any financial consideration, it will be dealt separately.
- 2.2 It is expressly agreed that both the Parties are acting under this Understanding as independent contractors, and their relationship established under this MOU shall not be construed as a partnership.
- 2.3 Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party.
- Neither Party shall have, nor represent itself as having, any authority under the terms of this Understanding to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 2.5 This MOU is valid with effect from the date of the last signature at the end of the document.
- 2.6 This agreement may not be amended without the prior written consent of both the Parties.
- 2.7 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period both parties will take effective steps for implementation of this MOU.
- 2.8 Either Party may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.
- 2.9 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved amicably between the Parties through mutual consultations. This MOU does not create any legal rights or obligations under any international or domestic law upon either Party.

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AGREED:

For Jharkhand University of Technology, Ranchi, Jharkhand (JUT)

झारखण्ड प्रौद्योगिकी विश्वविद्यालय

नामकुम, राँची-834010 Shri Nishant Kumar

The Registrar

Jharkhand University of Technology Science & Technology Campus, Sirkha Toli, Namkom, PIN-834010, Jharkhand Contact:

Email: jutestablishment@gmail.com

Web: www.jutranchi.ac.in

For Twintech Engineering & Design Technology Pvt. Ltd.

Shri. Niranjan Kumar Singh

Director

Twintech Engineering & Design

Technology Pvt. Ltd.

Bhubaneswar, Odisha - 751 012

Contact: 9040008820

Email: info@twintech.co.in Web: www.twintech.co.in

Witness where both the parties have set their hands here to on 4th day of September 2024.

Witness 1: (Director, Cursoiculum Development)

Witness 2:

Manageer CHRI Tracky

Dhampli 104/9/2024, Honorable Vice Chancellor