



## **Government of Jharkhand**

### **Receipt of Online Payment of Stamp Duty**

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**Amount In Words :** One Hundred Rupees Only

**Document Type :** Agreement or Memorandum of an Agreement

**District Name :** Ranchi

**Stamp Duty Paid By :** SUNIL PATODIA WELFARE FOUNDATION

**Purpose of stamp duty paid :** MOU

**First Party Name :** SUNIL PATODIA WELFARE FOUNDATION

**Second Party Name :** JHARKHAND UNIVERSITY OF TECHNOLOGY

**GRN Number :** 2404669314

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इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

*Nishat Khanna*  
11/12/24

REGISTRAR

Jharkhand University of Technology  
Namkum, Ranchi-834010.



**MEMORANDUM  
OF  
UNDERSTANDING**

Between  
**Jharkhand University of Technology**  
And  
**Sunil Patodia Welfare  
Foundation**

**Date: 11<sup>th</sup> December 2024**

*S. Ghosh*

*Nishu Sharma*  
11/12/24

REGISTRAR  
Jharkhand University of Techno  
Namkum, Ranchi-834010.





## Memorandum of Understanding

This Memorandum of Understanding (Hereinafter referred to as "MOU") is entered on the day of 11<sup>th</sup> December 2024. Between **Sunil Patodia Welfare Foundation** (Hereinafter referred to as "Arthnirmiti") And **Jharkhand University of Technology, Ranchi** (Hereinafter referred to as "JUTRANCHI")

**Arthnirmiti** is an initiative of "**Sunil Patodia Welfare Foundation**", a section 8 company working in the financial inclusion and social welfare realm.

Sunil Patodia Welfare Foundation and JUTRANCHI are collectively referred to herein as Parties.

WHEREAS, Jharkhand University of Technology (JUT), Ranchi has been established by the Jharkhand University of Technology, ACT, 2011 (Jharkhand ACT 18, 2015), published vide gazette No.-815 date 08/12/2015. JUT located at Science and Technology campus, Sirkhatoli, Namkum, Ranchi, Jharkhand- 834010.

**Sunil Patodia Welfare Foundation** is a Section 8 company working in the financial inclusion and social welfare realm.

Whereas the Parties desire to record the broad terms and conditions that are jointly accepted and agreed to in this agreement as contained hereunder

### **1. Preamble**

- This Memorandum of Understanding (MOU) is entered into by and between Arthnirmiti and the Jharkhand University of Technology, Ranchi on following things
  1. Inclusion of 30 Hour Personal Finance Course in the curriculum of all the colleges/affiliated institutions of Jharkhand University of Technology, Ranchi.
  2. Establishment of Centre of Financial Acceleration in all the college/affiliated institutions campuses of Jharkhand University of Technology, Ranchi
  3. Capacity Building of Teachers in colleges for 3 years.

*Sharma*

*Nishal Kumar*  
11/12/24

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Jharkhand University of Technol.  
Ranchi-834010.



## 2. Scope of Collaboration

### 2.1 Financial Literacy Course (30 Hours):

#### 2.1.1 Objective:

The primary objective is to provide students with a comprehensive understanding of financial concepts and practices, enabling them to manage their finances effectively and make sound financial decisions.

#### 2.1.2 Course Structure:

The course will be a self-paced learning module allowing students to progress at their own pace. It will include the following components:

- **Videos:** Engaging and informative videos covering key financial concepts, practical examples, and expert insights.
- **Reading Material:** Comprehensive reading materials providing in-depth knowledge and understanding of financial topics.
- **Assessment:** Periodic assessments to evaluate students' understanding and retention of the material.
- **Project:** A practical project that enables students to apply their knowledge to real-life financial scenarios.

#### 2.1.3 Course Content:

- Topics covered will include understanding financial literacy, setting financial goals, budgeting, savings, retirement planning, investment fundamentals, digital banking, loans, credit management, insurance, comprehensive financial planning, credit scores, avoiding financial scams, advanced investment strategies, and financial legislation.

#### 2.1.4 Language:

The course materials will be available in both Hindi and English.

*Sharma*

*Nishat Kumar*  
11/12/23

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## **2.2 Centre of Financial Acceleration:**

### **2.2.1 Vision:**

- To cultivate a premier ecosystem for financial excellence, innovation, and leadership, preparing students for financial challenges and opportunities.

### **2.2.2 Mission:**

- Equip students with advanced financial knowledge and practical skills through education, hands-on experiences, and real-world applications. Build a network of mentorship and professional opportunities to seamlessly transition into impactful finance careers. Foster ethical leadership and innovation in finance among a diverse community of learners.

### **2.2.3 Objectives:**

- Deliver a cutting-edge financial curriculum complemented by case studies and practical experiences.
- Facilitate career development through workshops, internships, and BFSI sector employment opportunities.
- Promote financial innovation and engage the wider community through research, competitions, and publications.
- Develop future finance leaders and provide networking opportunities with industry experts and alumni.

### **2.2.4 Activities:**

The Centre will organize:

- Workshops and seminars led by industry professionals.
- Internship and placement opportunities through industry partnerships.
- Career fairs to facilitate interactions between students and employers.
- Resume and interview workshops tailored for BFSI sector roles.
- Internal and inter-collegiate case study competitions.
- Networking opportunities with BFSI experts and professionals.

*Sharma*

*Nishat Kumar*  
11/12/23

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Namkum, Ranchi-834010.



## 2.3 Capacity Building of Teachers:

### 2.3.1 Objective:

To enhance the financial literacy and capability of teachers at JUT over a three-year period. By equipping teachers with advanced financial knowledge and skills, this initiative aims to create a ripple effect that will benefit students and the wider community.

### 2.3.2 Importance of Teachers in Financial Literacy:

Teachers play a crucial role in shaping the financial understanding of future generations. They can:

- Integrate financial education into various subjects.
- Serve as role models and credible sources of financial knowledge for students.
- Help students develop critical thinking and informed decision-making skills regarding their finances.
- Prevent financial frauds and scams by educating students about these risks from an early age.

### 2.3.3 Proposal:

- **Online Courses:** A series of online courses catering to various levels of financial knowledge, including topics on prevention of financial frauds, basic financial literacy, and advanced finance courses.
- **Offline Seminar:** An offline seminar providing hands-on learning experiences, including interactive workshops, real-life case studies, and sessions led by industry professionals.

## 3. Responsibilities of Arthnirmiti:

1. Design and develop the 30 Hours Financial Literacy Course content.
2. Help colleges set up Centre of Financial Acceleration.
3. Provide online and offline training programs for capacity building of teachers.
4. Ensure the availability of course materials in both Hindi and English.
5. Organize workshops, seminars, and networking events.

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11/11/24

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#### 4. Responsibilities of JUT:

1. Facilitate the introduction and implementation of the financial literacy programs.
2. Provide necessary infrastructure and support for the creation of Centre of Financial Acceleration in the concerned affiliated institutions.
3. Ensure active participation of students and teachers in the financial literacy programs.
4. Promote the programs within the university and encourage student and faculty engagement.

#### 5. Terms of Agreement

- This MoU shall commence from the date of execution and shall remain in effect for a period of 3 years unless earlier terminated. Parties can renew this MoU after the expiry of tenure period after mutual discussion.

#### 6. Policy Advocacy

- Other than the aforementioned areas, both parties can decide in writing on any other area of collaboration for scale up at later stages.

#### 7. Confidentiality

- Each party agrees to keep confidential all information disclosed by the other party and indicated as confidential, in written or tangible form or, if orally disclosed confirmed in writing within thirty (30) days of disclosure.
- The obligations of confidentiality set forth above shall be applicable for two (2) years from the termination of this Agreement or sharing of the confidential information whichever is later.

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11/11/23

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Namkum, Ranchi-834010.



### 8. Legal Commutation

- In case of complex matter involving legal implications arises during the tenure of this MoU the parties agrees to consult legal expert before proceeding with its execution.
- The legal advice shall be obtained in writing from said legal expert and fees to be paid in lieu of same shall be shared equally by the parties out of project fund.

### 9. Force Majeure

- In case of failure to perform any part of this MoU due to force majeure, the failing party may be exempted from performing its liability under this MoU to the extent of impact of such force majeure as giving prompt notice to other party elaborating such force majeure events.
- If agreed, both the parties may mutually agree to extend the condition of this MoU for which the MoU could not be performed due to force majeure. Force majeure here means occurrence of acts, events or circumstances beyond the reasonable control of parties.

### 10. Resolution of Disputes

- At the outset, no dispute is foreseen in the implementation of this MoU however, if any issues differences or disputes arise with respect to this MoU, the same shall be discussed and resolved through negotiation in good faith.
- In case of failure of same, it will refuse bilaterally for resolution to higher authorities of both the parties. The decision so arrived by these authorities shall be reduced in writing and the same shall be final and binding on both the parties to this MoU.

### 11. Termination

- Either party may terminate this MOU with a 30-day written notice, with considerations for ongoing projects and commitments.

### 12. Governing Law

- This MOU shall be governed by and controlled in accordance with laws of India and both the parties agree to submit to the jurisdiction of Court at Ranchi only.

*Annexure 1:* List of colleges affiliated with Jharkhand University of Technology is attached herewith.

*Sharma*

*Nishant Kumar*  
11/11/24

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Jharkhand University of Tech  
Namkum, Ranchi-834010





IN WITNESS WHEREOF, the Parties hereto have set and subscribed their respect hands and seal on the day, month, and year first herein above mentioned.

**FOR Sunil Patodia Welfare Foundation**

Signature: Sharma

Name: Navin Kumar Sharma

Designation: State Coordinator

*Witness in the Presence of-*

Signature: Gaurang Joshi

Gaurang Joshi

Designation:

Place: Ranchi

**FOR Jharkhand University of Technology,  
Ranchi**

Signature: Nishant Kumar  
11/12/24

Name: NISHANT KUMAR

Designation: REGISTRAR

Jharkhand University of Technol.  
Namkum, Ranchi-834010.

*Witness in the Presence of-*

Signature: Sneh Kumar  
11/12/24

Designation: (SNEH KUMAR)

Director Curriculum  
Development (JUT)

Date: 11th December 2024





**Annexure:-1 List of colleges affiliated with Jharkhand University of Technology**

<b>JHARKHAND UNIVERSITY OF TECHNOLOGY</b>	
<b>Sl. No.</b>	<b>List of Affiliated Institutes</b>
<b>1</b>	<b>GOVERNMENT INSTITUTES</b>
<b>1.1</b>	<b>Diploma</b>
<b>1.1.1</b>	GOVERNMENT POLYTECHNIC NIRSA
<b>1.1.2</b>	GOVERNMENT POLYTECHNIC ADITYAPUR
<b>1.1.3</b>	GOVERNMENT POLYTECHNIC BHAGA
<b>1.1.4</b>	GOVERNMENT POLYTECHNIC DHANBAD
<b>1.1.5</b>	GOVERNMENT POLYTECHNIC DUMKA
<b>1.1.6</b>	GOVERNMENT POLYTECHNIC JAGANNATHPUR
<b>1.1.7</b>	GOVERNMENT POLYTECHNIC KHARSAWAN
<b>1.1.8</b>	GOVERNMENT POLYTECHNIC KHUTRI, BOKARO
<b>1.1.9</b>	GOVERNMENT POLYTECHNIC KODERMA
<b>1.1.10</b>	GOVERNMENT POLYTECHNIC LATEHAR
<b>1.1.11</b>	GOVERNMENT POLYTECHNIC RANCHI
<b>1.1.12</b>	GOVERNMENT POLYTECHNIC, SAHIBGANJ
<b>1.1.13</b>	GOVERNMENT POLYTECHNIC, SIMDEGA
<b>1.1.14</b>	GOVERNMENT WOMEN'S POLYTECHNIC, BOKARO
<b>1.1.15</b>	GOVERNMENT WOMEN'S POLYTECHNIC, DUMKA
<b>1.1.16</b>	GOVERNMENT WOMEN'S POLYTECHNIC, JAMSHEDPUR
<b>1.1.17</b>	GOVERNMENT WOMEN'S POLYTECHNIC, RANCHI
<b>1.2</b>	<b>B.TECH</b>
<b>1.2.1</b>	B.I.T , SINDRI , DHANBAD
<b>1.2.2</b>	Government Engineering College (GEC), Palamu
<b>1.3</b>	<b>PG</b>
<b>1.3.1</b>	BIT SINDRI, DHANBAD
<b>2</b>	<b>PRIVATE INSTITUTES</b>
<b>2.1</b>	<b>Diploma</b>
<b>2.1.1</b>	AL-KABIR POLYTECHNIC, JAMSHEDPUR
<b>2.1.2</b>	BITT POLYTECHNIC, RANCHI
<b>2.1.3</b>	CAMBRIDGE INSTITUTE OF POLYTECHNIC, RANCHI
<b>2.1.4</b>	CENTRE FOR BIOINFORMATICS, RANCHI
<b>2.1.5</b>	GIRIJA INSTITUTE OF POLYTECHNIC, RAMGARH
<b>2.1.6</b>	INSTITUTE OF SCIENCE AND MANAGEMENT , PUNDAG , RANCHI
<b>2.1.7</b>	K.K. COLLEGE OF ENGINEERING & MANAGEMENT, DHANBAD

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2.1.6	INSTITUTE OF SCIENCE AND MANAGEMENT , PUNDAG , RANCHI
2.1.7	K.K. COLLEGE OF ENGINEERING & MANAGEMENT, DHANBAD
2.1.8	K.K. POLYTECHNIC , DHANBAD
2.1.9	KHANDOLI INSTITUTE OF TECHNOLOGY, GIRIDIH
2.1.10	NILAI EDUCATIONAL TRUST'S GROUP OF INSTITUTIONS, RANCHI
2.1.11	PEMIYA RISHIKESH INSTITUTE OF TECHNOLOGY, DHANBAD
2.1.12	RAMGOVIND POLYTECHNIC INSTITUTE, KODERMA
2.1.13	RTC INSTITUTE OF TECHNOLOGY, RANCHI
2.1.14	SAROJINI INSTITUTE OF TECHNOLOGY, BUNDU
2.1.15	SUBHASH INSTITUTE OF TECHNOLOGY, GIRIDIH
2.1.16	VIDYA MEMORIAL INSTITUTE OF TECHNOLOGY, RANCHI
2.1.17	XAVIER INSTITUTE OF POLYTECHNIC AND TECHNOLOGY, RANCHI
2.1.18	DHANBAD INSTITUTE OF TECHNOLOGY, DHANBAD
2.2	<b>B.TECH</b>
2.2.1	B.A COLLEGE OF ENGINEERING & TECHNOLOGY , JAMSHEDPUR
2.2.2	CAMBRIDGE INSTITUTE OF TECHNOLOGY , TATISILWAI , RANCHI
2.2.3	D.A.V INSTITUTE OF ENGINEERING & TECHNOLOGY , PALAMAU
2.2.4	GURUGOVIND SINGH EDUCATIONAL SOCIETY TECHNICAL CAMPUS , BOKARO
2.2.5	K.K. COLLEGE OF ENGINEERING & MANAGEMENT , DHANBAD
2.2.6	MARYLAND INSTITUTE OF TECHNOLOGY & MANAGEMENT , JAMSHEDPUR
2.2.7	NILAI EDUCATION TRUST'S GROUP OF INSTITUTIONS , THAKURGAON, , BURMU, RANCHI
2.2.8	R.T.C INSTITUTE OF TECHNOLOGY , RANCHI
2.2.9	R.V.S COLLEGE OF ENGINEERING & TECHNOLOGY , JAMSHEDPUR
2.2.10	RAMGOVIND INSTITUTE OF TECHNOLOGY , KODERMA
2.3	<b>PG</b>
2.3.1	INSTITUTE OF SCIENCE & MANAGEMENT, PUNDAG, RANCHI
2.3.2	CAMBRIDGE INSTITUTE OF TECHNOLOGY, TATISILWAI, RANCHI
2.3.3	GURU GOVIND SINGH EDUCATIONAL SOCIETY, BOKARO
2.3.4	RVS COLLEGE OF ENGINEERING & TECHNOLOGY
3	<b>PPP INSTITUTES</b>
3.1	<b>Diploma</b>
3.1.1	BEHARAGORA POLYTECHNIC, BEHARAGORA(ESTD. BY GOVT. OF JHARKHAND & RUN BY LNJP EDUCATIONAL FOUNDATION UNDER PPP MODE)
3.1.2	CHANDIL POLYTECHNIC CHANDIL(ESTABLISHED BY GOVT. OF JHARKHAND AND RUN BY GURUNANAK POLYTECHNIC FOUNDATION UNDER PPP MODE)
3.1.3	GARHWA POLYTECHNIC, GARHWA(ESTD. BY GOVT. OF JHARKHAND & RUN BY CHANDRAVANSHI EDUCATIONAL FOUNDATION (CEF) UNDER PPP MODE)
3.1.4	GOLA POLYTECHNIC, GOLA(ESTABLISHED BY GOVT. OF JHARKHAND AND RUN BY GURUNANAK TECHNICAL FOUNDATION UNDER PPP MODE)

*Sharma*

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11/12/22

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3.1.5	GUMLA POLYTECHNIC
3.1.6	MADHUPUR POLYTECHNIC, MADHUPUR
3.1.7	PAKUR POLYTECHNIC (ESTD. BY GOVT. OF JHARKHAND & RUN BY BHUBANESWAR POLY & CYBOTECH CAMPUS UNDER PPP)
3.1.8	SILLI POLYTECHNIC (ESTD. BY GOVT. OF JHARKHAND & RUN BY TECHNO INDIA UNDER PPP)
3.2	<b>B.TECH</b>
3.2.1	CHAIBASA ENGINEERING COLLEGE (ESTD. BY GOVT. OF JHARKHAND & RUN BY TECHNO INDIA UNDER PPP)
3.2.2	DUMKA ENGINEERING COLLEGE (ESTD. BY GOVT. OF JHARKHAND & RUN BY TECHNO INDIA UNDER PPP)
3.2.3	RAMGARH ENGINEERING COLLEGE (ESTD. BY GOVT. OF JHARKHAND & RUN BY TECHNO INDIA UNDER PPP)

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